

Water District

Notice of Public Hearing on Tax Rate

The Franklin County Water District will hold a public hearing on a proposed tax rate
 for the tax year 2025 on Tuesday, September 23, 2025 @ 6:00 PM at
112 N. Houston Street, Mount Vernon, Texas 75457. Your individual

taxes may increase at a greater or lesser rate, or even decrease, depending on the tax rate that is adopted and
 on the change in the taxable value of your property in relation to the change in taxable value of all other property.
 The change in the taxable value of your property in relation to the change in the taxable value of all other property
 determines the distribution of the tax burden among all property owners.

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access
 information regarding your property taxes, including information about proposed tax rates and scheduled public
 hearings of each entity that taxes your property.

FOR the proposal: Directors: Morrow, Newsom, McAdoo, Stinson, Sharp

AGAINST the proposal: _____

PRESENT and not voting: _____

ABSENT: _____

The following table compares taxes on an average residence homestead in this taxing unit last year to taxes
 proposed on the average residence homestead this year.

| | Last Year | | This Year |
|--|-----------------|-----------------|------------------------|
| Total tax rate (per \$100 of value) | <u>0.012797</u> | /\$100 | <u>0.012588</u> /\$100 |
| | Adopted | | Proposed |
| Difference in rates per \$100 of value | \$ | <u>0.000209</u> | /\$100 |
| Percentage increase/decrease in rates(+/-) | | <u>-1.63</u> | % |
| Average appraised residence homestead value | \$ | <u>222,625</u> | \$ <u>244,278</u> |
| General homestead exemptions available | | | |
| (excluding 65 years of age or older or disabled person's exemptions) | \$ | <u>0</u> | \$ <u>0</u> |
| Average residence homestead taxable value | \$ | <u>222,625</u> | \$ <u>244,278</u> |
| Tax on average residence homestead | \$ | <u>28.49</u> | \$ <u>30.75</u> |
| Annual increase/decrease in taxes if | | | |
| proposed tax rate is adopted (+/-) | \$ | <u>2.26</u> | |
| and percentage of increase (+/-) | | <u>7.93</u> | % |

If the proposed combined debt service, operation and maintenance, and contract tax rate requires or authorizes an
 election to approve or reduce the tax rate the N/A proposes to use
 the tax increase for the purpose of N/A.